



Press Release

Milan February 26th, 2022 – Saras S.p.A. (the "Company") informs that, according to a today's local newspaper report, the Public Prosecutor's Office at the Court of Cagliari has formulated the request for indictment of the managers and of the Company involved in the investigations relating to the purchase of crude oil of Kurdish origin, already disclosed in previous Saras' press releases.

To date, no such act has been notified to the interested parties.

In any case, Saras confirms the full extraneousness of the Company and the managers involved in any illegal conduct, and its full confidence in the work of the judicial authority.

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The Saras Group founded by Angelo Moratti in 1962 is one of the leading independent players in the European energy and refining industry. Through the parent Company Saras SpA, and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production and sale of electricity, through its subsidiaries Sarlux Srl (IGCC plant) and Sardeolica Srl (Wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec Srl. The Group has about 1,690 employees and total revenues of about 5.3 billion Euros as of 31st December 2020 (about 9.5 billion Euros as of 31st December 2019).