



Saras expands its renewable capacity in Sardinia obtaining the permit for the development of a 79MW solar farm

With the construction of the “Helianto” farm, the installed renewable capacity of the Saras Group increases to 250MW

Milan, April 7th, 2022 - Saras S.p.A. ("The Company") announces that on March 30th the Autonomous Region of Sardinia approved the Authorization in favor of Sardeolica Srl, a company operating in the renewable energy sector and wholly owned by Saras SpA, for the construction and operation of a photovoltaic plant of 79 MW in the industrial area of Macchiareddu, located in the municipality of Uta (Cagliari).

The farm, named “Helianto” represents a significant improvement in the strategy of Saras Group's in the renewable energy field, adding to the existing 171MW wind farms in Sardinia, and bringing the total renewable power of Saras Group to 250 MW. The Helianto farm has optimal characteristics in terms of insolation and configuration and will be integrated into Sardeolica's industrial processes, in particular by exploiting the synergies with the adjacent Macchiareddu wind farms, acquired in June 2021.

In this way, the Saras Group continues its journey towards a mixed business model of sustainable refining and renewables, generating power to enable modern life.

In addition to the development of renewable projects, the Group is also engaged in projects dedicated to green hydrogen, carbon capture and storage, and biorefining.

Dario Scaffardi, Chief Executive Officer of Saras, commented: "*The forthcoming construction of a new photovoltaic farm is a further step towards our goal of 500 MW of renewable energy by 2025, and testifies to our commitment to tackle the challenge of the energy transition, with the sustainable development of our Group. We continue with responsibility to be innovative, sustainable and a point of reference among energy suppliers*".

Saras Investor Relations

Ilaria Candotti
Phone + 39 02 7737642
ir@saras.it

Press contacts

Comin & Partners

Lelio Alfonso
Phone +39 334 6054090
lelio.alfonso@cominandpartners.com
Tommaso Accomanno
Phone +39 3407701750
tommaso.accomanno@cominandpartners.com

THE SARAS GROUP

The Saras Group, founded by Angelo Moratti in 1962, is one of the leading players in the European energy and oil refining industry. Through the Parent Company Saras S.p.A., and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production of electricity, through its subsidiaries Sarlux S.r.l. (IGCC plant) and Sardeolica S.r.l. (wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec S.r.l.. The Group has about 1,572 employees and total revenues of about EUR 8.6 billion as of 31 December 2021 (about EUR 5.3 billion as of 31 December 2020).