



Press Release

Milan June 24th, 2021 – Saras S.p.A. (the “Company”) reports that today, on a mandate from the District Prosecutor of Cagliari, as part of the investigations relating to the purchase of crude of Kurdish origin, already disclosed in Company’s press releases dated October 8th and 9th, 2020, the Finance police prepared an acquisition of documentation relating to the organizational model and the minutes of the Saras supervisory body, at the Company’s headquarters in Sarroch.

Saras has as always provided full cooperation to the investigations and restates its absolute confidence in the rapid activity of the judicial authority, aimed at promptly clarifying the position of the Company regarding the investigative initiative.

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THE SARAS GROUP

The Saras Group founded by Angelo Moratti in 1962 is one of the leading independent players in the European energy and refining industry. Through the parent Company Saras SpA, and its subsidiaries, Saras Trading SA, based in Geneva, and Saras Energia SAU, based in Madrid, the Group sells and distributes oil products in the domestic and international markets. The Group also operates in the production and sale of electricity, through its subsidiaries Sarlux Srl (IGCC plant) and Sardeolica Srl (Wind plant). Moreover, the Group provides industrial engineering and research services to the oil, energy and environment sectors through its subsidiary Sartec Srl. The Group has about 1,690 employees and total revenues of about 5.3 billion Euros as of 31st December 2020 (about 9.6 billion Euros as of 31st December 2019).