



SARAS GROUP Q3/08 Earnings call

The press release with the Q3/08 results will be issued at 07:30 CET on 07th November 2008, and at the same time a slide presentation will be distributed and made available on our website (<http://www.saras.it>).

There will also be a **conference call for analysts and investors at 15:00 CET** on the same day, where General Manager Dario Scaffardi and CFO Corrado Costanzo will comment further on the results and answer questions.

Dial in numbers:

For Italy +39 02 36 00 90 16

For U.K. 0 808 238 9072

For U.S. +1 866 508 8020

Link for the live webcast:

http://www.thomson-webcast.net/uk/dispatching/?event_id=4cffa7af9ad4606371963595af1a700f&portal_id=631d32d312bb9a535ffc19ae06bbd85c

Playback and transcript of the live webcast will also be available on our website.

For enquiries, please contact our Investor Relations office on tel: +39 02 7737642 or email ir@saras.it

Best regards,

Marco Schiavetti
Manager for Investor Relations

Investor Relations – ir@saras.it
Phone number +39 02 7737642 – free number 800511155 (only from Italy)



THE SARAS GROUP

The Saras Group, whose operations were launched by Angelo Moratti in 1962, works in the energy industry and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets directly and through the subsidiaries Saras Energia S.A. in Spain and Arcola Petrolifera S.p.A. in Italy. The Group also operates in the electric power production and sale through the subsidiary Sarlux S.r.l. and Parchi Eolici di Ulassai S.r.l.. In addition the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A. and operates in the information services sector through the subsidiary Akhela S.r.l..

The Group, with about 1,900 employees, during 2007 reported total revenues of about EUR 6.7 billion, an operating profit of EUR 509 million and net profit of EUR 323 million.

Saras' operations are mainly centred at the Sarroch refinery near Cagliari on the southern coast of Sardinia. Sarroch is one of the largest refinery in the Mediterranean by production capacity and one the most complex in Europe. The refinery's actual capacity is 15 million tonnes per year (110 million barrels), representing about 15% of Italy's total capacity. Sarlux owns a combined cycle power plant with gross capacity of 575 megawatts and annual production exceeding 4 billion KWhours, all of which is sold to the GSE (the Italian entity that manages renewable sources).

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