



SARAS: Resume of Matteo Codazzi, Chief Executive Officer and General Manager of Saras group since October 31, 2022.

Prior to joining Saras, Matteo Codazzi has served as CESI group's Chief Executive Officer since 2009. CESI, participated by Enel and Terna among others, is a global company leader in providing technology development, testing, engineering, environmental consulting and power-markets advisory services to utilities, OEM manufacturers, developers, governments, and multilateral development banks, in over 40 countries around the world.

Prior to joining CESI Mr. Codazzi served, from 2006 to 2009, as Chief Executive Officer at Enel Romania, an integrated electric utility operating in power generation, distribution, and trading —49% owned by Romanian Government. With approximately 3 million customers, over 5,000 employees and 1,000 MW of coal and wind generation projects, at the time Enel Romania was the largest utility in the Country under foreign control.

Mr. Codazzi joined Enel in 1999, at the onset of the liberalization and privatization of Italian electricity sector, where he held several positions within the group. He run the Regulated Power-Market Business Area, serving ca 27 million customers through 5,000 employees, was Director Planning and Control of the Power & Gas Market Division (at the time, ca €20 billion revenues) and, among others, head of Regulatory Affairs. Previously, as head of the M&A team of the Market & Grids Division, he led several acquisitions in the field of power and gas distribution, in Italy and abroad. In 1999-2001, as Director of Strategic Planning of the three "Enel GenCos", he played a key role in the setup and privatization of the thermal and hydro generation companies that kickstarted the liberalization of the Italian power markets.

He started his career in 1991 at Finmeccanica (currently Leonardo) holding various positions in the power generation (Ansaldo) and aerospace (Alenia) businesses, as well as in the international Corporate M&A and Planning & Control areas.

He is a member of the "Consiglio Generale" of Aspen Institute Italy since 2015. Additionally, he seats on the "Consiglio Direttivo" of Elettricità Futura —Confindustria main association representing the Italian electricity businesses. From 2016 to 2018 he was vicepresident of the Energy Group of Assolombarda.

Born in 1967, Mr. Codazzi graduated with honors summa cum laude from LUISS University in Rome with a MS in Economics and Business in 1990. Alumnus of Columbia Business School in New York, having successfully completed its highly prestigious "Advanced Management Program", he also has attended professional development courses at Harvard Business School.

He has taught and lectured at LUISS University in Rome and at the Politecnico of Milan.

In 2009 he was knighted by the President of the Italian Republic Giorgio Napolitano.