



PRESS RELEASE

Communication ex Article 41, par. 2, letter C, of the CONSOB Regulations no. 11971 of 14th May 1999, as amended and supplemented (the “Issuers Regulation”)

Milan, 16th May 2013 – With regards to the voluntary, partial, public tender offer for a maximum number of 69,310,933 ordinary shares of Saras S.p.A. communicated by Rosneft JV Projects S.A. (“Rosneft”) according to Article 102, par. 1, of the Legislative Decree no. 58/1998 and Article 37 of the Issuers Regulation, we hereby inform that today Mr. Corrado Costanzo, as a party subject to reporting obligations pursuant to Article 41, par. 2, letter C of the Issuers Regulation, made the following selling transaction of Saras shares – ISIN Code: IT0000433307

| Date | Transaction mode | Quantity of Shares | Currency | Weighted Average Price |
|------------|------------------|--------------------|----------|------------------------|
| 16/05/2013 | MTA | 50,000 | Euro | 1.04 |

For further details, please contact:

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