

SARAS S.p.A. - ANNUAL DISCLOSURE DOCUMENT FOR THE PERIOD MAY 2007 - APRIL 2008
(pursuant to Article 54 of Consob's Regulation)



Registered Office in Sarroch (CA) – S.S. Sulcitana, 195 – Km 19°
Head Office in Milan – Galleria de Cristoforis, 8
Share Capital EUR 54,629,666.67 f.p.
Company Register Number in Cagliari, Tax code and VAT 00136440922
www.saras.it

TYPE AND TITLE OF THE DOCUMENT	DATE OF DISCLOSURE (to the public)	LINK TO THE DOCUMENT
<p>"PRICE SENSITIVE" PRESS RELEASE</p> <p>Saras S.p.A. Ordinary Shareholders' Meeting approved parent Company Financial Statements as of 31 December 2007, dividend and buyback programme Maintenance at Sarroch refinery completed successfully Saras' Board of Directors approves the draft of financial statements as of 31 December 2007 Saras' Board of Directors reviewed preliminary full year 2007 Saras S.p.A. Financial Calendar for 2008 Saras' Board of Directors approves results for the third quarter 2007 Financial calendar update Saras' Board of Directors approves results for the First Half 2007 Started the purchase of own ordinary shares Financial calendar update Completed Mild Hydrocracking catalyst substitution Q2/07 maintenance completed successfully Report of Board of Directors - 11 June 2007 - Update of articles of association</p>	<p>29 April 2008 21 April 2008 28 March 2008 22 February 2008 24 January 2008 8 November 2007 5 October 2007 8 August 2007 1 August 2007 26 July 2007 25 July 2007 5 July 2007 19 June 2007</p>	<p>http://www.saras.it/saras/pages/investors/financialnews/pressreleases?&ref=89 http://www.saras.it/saras/pages/investors/financialnews/pressreleases?&ref=2 http://www.saras.it/saras/pages/investors/financialnews/pressreleases?&ref=3 http://www.saras.it/saras/pages/investors/financialnews/pressreleases?&ref=4 http://www.saras.it/saras/pages/investors/financialnews/pressreleases?&ref=5 http://www.saras.it/saras/uploads/pressreleases/CS12_07eng0811007.pdf http://www.saras.it/saras/uploads/pressreleases/CS11_07eng051007.pdf http://www.saras.it/saras/uploads/pressreleases/CS10_07eng080807.pdf http://www.saras.it/saras/uploads/pressreleases/CS9_07eng020807.pdf http://www.saras.it/saras/uploads/pressreleases/1Calendar_v0_ENG_IT260707.pdf http://www.saras.it/saras/uploads/pressreleases/mainMild_v0_ENG_IT250707T.pdf http://www.saras.it/saras/uploads/pressreleases/CS8_07eng050707.pdf http://www.saras.it/saras/uploads/pressreleases/1CS7_07ita190607.pdf</p>
<p>PRESENTATIONS</p> <p>Investors Update March 2008 Q4/07 results and preliminary FY 2007 results Q3/2007 Results Investors update Q2/2007 Results Investors update</p>	<p>March 2008 22 February 2008 8 November 2007 September 2007 8 August 2007 May 2007</p>	<p>http://www.saras.it/saras/uploads/presentations/Presentation_investors_mar08.pdf http://www.saras.it/saras/uploads/presentations/Q407_Presentation_Feb08.pdf http://www.saras.it/saras/uploads/presentations/Q307_Presentation_Nov071.pdf http://www.saras.it/saras/uploads/presentations/InvestorUpdate_Presentation_Sept07.pdf http://www.saras.it/saras/uploads/presentations/Q207_Presentation_Aug07.pdf http://www.saras.it/saras/uploads/presentations/InvestorUpdate_Presentation_May07.pdf</p>
<p>ANNUAL AND INTERIM REPORTS</p> <p>Saras Financial Statements for 2007 Draft of Saras Consolidated Financial Statements and separate of Saras S.p.A. for the year ending 31* December 2007 Statement by the Executive Manager - Saras Group Consolidated Financial Statements and separate of Saras S.p.A 2007 Quarterly report for the period ending 30 September 2007 Statement by the Executive Manager - Q3/2007 Report of the Independent Auditors to the Saras Group Consolidated Financial Statements and separate of Saras S.p.A. as of 30 June 2007 report Statement by the Executive Manager - 1/H as of 30/06/07 1H results as of 30/06/07</p> <p><i>* including the Report of the Statutory Auditors and the Report of the Independent Auditors and Statement by the Executive Manager</i></p>	<p>30 April 2008 31 March 2008 28 March 2008 8 November 2007 8 November 2007 14 September 2007 9 August 2007 9 August 2007</p>	<p>http://www.saras.it/saras/uploads/reports/1Saras_AnnualReport_2007.pdf http://www.saras.it/saras/uploads/reports/1Saras_AnnualReport_2007.pdf NIS - http://www.saras.it/saras/uploads/reports/1Saras_AnnualReport_2007.pdf http://www.saras.it/saras/uploads/quarterlyresults/Relazione_Q3_300907eng.pdf http://www.saras.it/saras/uploads/quarterlyresults/Relazione_Q3_300907eng.pdf http://www.saras.it/saras/uploads/quarterlyresults/Relazione_semestrale_June07eng.pdf - NIS - www.borsaitaliana.it http://www.saras.it/saras/uploads/quarterlyresults/Relazione_semestrale_June07eng.pdf http://www.saras.it/saras/uploads/quarterlyresults/Relazione_semestrale_June07eng.pdf</p>
<p>PRESS NOTES e "NON PRICE SENSITIVE" PRESS RELEASE</p> <p>Notice of deposit of Saras Consolidated Financial Statements and separate of Saras S.p.A. for the year ending 31* December 2007 and payment of 2007 dividend, approved by the Ordinary Shareholders' Meeting as of 29 April 2008. Notice of Ordinary Shareholders' Meeting on 29 April 2008, with second call on 30 April 2008 (including communications regarding the release of draft consolidated and parent company financial statements for the year ending 31* December 2007) Notice of deposit of Q/3 Report as of 30 September 2007 Notice of deposit of 1/H Report as of 30 June 2007</p> <p><i>* published on Italian newspaper only</i></p>	<p>29 aprile 2008 27-Mar-08 8 novembre 2007 8 agosto 2007</p>	<p>NIS - Pubblicato sui quotidiani "Il Sole 24 Ore", "Finanza & Mercati", "MF", "Libero Mercato", "La Repubblica", "Il Corriere", "La Nuova Sardegna", "Unione Sarda" NIS - Pubblicato sui quotidiani "Il Sole 24 Ore", "Finanza & Mercati", "MF", "Libero Mercato", "La Repubblica", "Il Corriere", NIS - Pubblicato sul quotidiano "Il Sole 24 Ore" Corriere", "La Nuova Sardegna", "Unione Sarda"</p>
<p>COMPANY'S RECORDS</p> <p>Directors' explanatory notes to the Ordinary Shareholders' Meeting on 29 April 2008 Directors' Report to the Ordinary Shareholders' Meeting pursuant to article 73 of Consob regulations no.11971 dated 14 May 1999 containing provisions for implementation of legislative decree no. 58 dated 24 February 1998. Corporate Governance report 2007 Information report on Stock plan Articles of Association of Saras S.p.A. Minute of the BoD of 11 June 2007 - update of the Articles of Association Annual disclosure document 2007</p>	<p>10 April 2008 10 April 2008 14 April 2008 1 April 2008 19 June 2007 19 June 2007 16 May 2007</p>	<p>NIS - http://www.saras.it/saras/pages/investors/shareholderservices/agn NIS - http://www.saras.it/saras/pages/investors/shareholderservices/agn NIS - http://www.saras.it/saras/uploads/documents/Corporate_Governance2008.pdf NIS - http://www.saras.it/saras/pages/aboutus/governance/govincentive2?body=62 NIS - http://www.saras.it/saras/uploads/documents/SARAS_Articles_of_Association.pdf http://www.saras.it/saras/uploads/pressreleases/1CS7_07ita190607.pdf http://www.saras.it/saras/pages/investors/financialnews/pressreleases?lang=EN</p>
INTERNAL DEALING COMMUNICATIONS		

