

Notice of publication of the Offer Document pursuant to art. 38, paragraph 2 of the Regulation adopted by Consob with resolution no. 11971 of 14 May 1999 and subsequent amendments and additions

## **VOLUNTARY PARTIAL PUBLIC TENDER OFFER**

in accordance with article 102 of Legislative Decree no. 58 of 24 February 1998, as subsequently amended and modified pertaining to shares of common stock of  
**SARAS S.p.A. – Raffinerie Sarde**



### **BIDDER**

**ROSNEFT JV PROJECTS SA,**  
Société Anonyme, with registered office in 16, Allée Marconi, L-2120 Luxembourg

### **FINANCIAL INSTRUMENTS OBJECT OF THE TENDER OFFER**

69,310,933 shares of common stock, equal to approximately 7.29% of the corporate capital of  
SARAS S.p.A. – Raffinerie Sarde

### **CONSIDERATION OFFERED PER SHARE**

EUR 1.370 for each share of common stock

### **DURATION OF THE TENDER OFFER AGREED WITH BORSA ITALIANA S.P.A.**

From 27 May 2013 to 14 June 2013 included, from 8 to 17,40  
(subject to extensions, in accordance with current regulations)

### **CONSIDERATION PAYMENT DATE**

19 June 2013

### **FINANCIAL ADVISOR OF THE BIDDER**

BNP PARIBAS

### **LEGAL ADVISOR OF THE BIDDER**

CMS

### **ENTITY APPOINTED TO COORDINATE THE COLLECTION OF THE ACCEPTANCES ON THE ELECTRONIC EQUITY MARKET ORGANIZED AND MANAGED BY BORSA ITALIANA S.P.A.**

BNP PARIBAS SECURITIES SERVICES, MILAN BRANCH  
through BANCA AKROS S.p.A. – Gruppo Bipiemme Banca Popolare di Milano

The Offer Document approved by Consob with resolution no. 18549 of 17 May 2013, including the Statement of the Issuer approved pursuant to article 103, paragraph 3, Legislative Decree no. 58 of 24 February 1998, is available to the public for consultation at:

- the registered office of the ISSUER in S.S. Sulcitana Km 195, Sarroch (CA);
- the registered office of the BIDDER, at 16 Allée Marconi, L-2120 Luxembourg;
- the offices of the INTERMEDIARY IN CHARGE OF COORDINATING THE ACCEPTANCES, Via Ansperto 5, Milan, Italy;
- the NEGOTIATING INTERMEDIARIES.

The Offer Document will be available for consultation on the website of Rosneft, the Bidder holding company, ([www.rosneft.com](http://www.rosneft.com)) and on the Issuer website ([www.saras.it](http://www.saras.it)). This notice is published also on the website of the Issuer ([www.saras.it](http://www.saras.it)).

Rome, 24 May 2013