

**PRESS RELEASE OF ANGELO MORATTI S.A.P.A., GIAN MARCO MORATTI,  
AND MASSIMO MORATTI**

**Press release disseminated upon request and on behalf of Angelo Moratti S.a.p.A., Gian  
Marco Moratti, and Massimo Moratti**

**CLOSING OF THE SALE TO ROSNEFT OF A MINORITY STAKE IN SARAS  
S.P.A.**

*Milan, April 23, 2013:* Angelo Moratti S.a.p.A., Gian Marco Moratti, and Massimo Moratti announce, also pursuant to Article 41, paragraph 2, letter c) of the Consob Regulation no. 11971/1999, that today they have completed the sale of 130,290,883 shares of Saras S.p.A. (representing approximately 13.70% of the issued share capital of Saras S.p.A.), for a total consideration of Euro 178,498,510, to Rosneft JV Projects S.A., an indirect 100% subsidiary of Rosneft, pursuant to the share sale and purchase agreement executed on April 15, 2013 and already communicated to the market.

In particular:

- (i) Angelo Moratti S.a.p.A. transferred to Rosneft JV Projects S.A. 118,290,883 shares of Saras S.p.A., for a price per share equal to Euro 1.370 and a total consideration equal to Euro 162,058,510.00. As a result of such transaction, Angelo Moratti S.a.p.a. retains a controlling stake in Saras S.p.A. equal to approximately 50.02%.
- (ii) Gian Marco Moratti transferred to Rosneft JV Projects S.A. 6,000,000 shares of Saras S.p.A., for a price per share equal to Euro 1.370 and a total consideration equal to Euro 8,220,000.00. As a result of such transaction, Gian Marco Moratti does not personally hold any shares in Saras S.p.A.
- (iii) Massimo Moratti transferred to Rosneft JV Projects S.A. 6,000,000 shares of Saras S.p.A., for a price per share equal to Euro 1.370 and a total consideration equal to Euro 8,220,000.00. As a result of such transaction, Massimo Moratti does not personally hold any shares in Saras S.p.A.