



Saras S.p.A. Shareholders' Meeting approves the Amendments the of the Bylaws and the Appointment of a Director

Milan, 15th October 2013: Today's Ordinary and Extraordinary Shareholders' Meeting of Saras S.p.A. approved all the items on its Agenda. In particular:

1) Amendments to Article 6 and Article 18 of the company's Bylaws

Paragraph 3 of Article 6 of the Bylaws has been amended in order to remove the provision which allows the exclusion of the pre-emption rights granted to the shareholders within 10% of the share capital, as provided by the second part of the fourth paragraph of article 2441 of the Italian Civil Code.

Moreover, Article 18 of the Bylaws has been amended in order to allow that, without any prejudice to the provisions of the Bylaws implementing article 147-ter of the Legislative Decree 24 February 1998, n. 58, as amended and supplemented ("TUF"), one Director of the Board shall be chosen from the list of candidates submitted and voted by a shareholder who holds individually at least 12% of the share capital, and that was the second most voted list after the list with the highest number of votes.

2) Appointment of a Director of the Board

Mr. Igor Ivanovich Sechin, previously co-opted in order to replace Mr. Mario Greco, has been appointed as a new Director of the Board. His term will expire, together with the Board currently in office, on the date of the next Shareholders' Meeting, which will be called for the approval of the Financial Statements as of 31st December 2014.

The minutes of the Shareholders' Meeting will be available to the public in due course, as per the provisions of current regulations.

For further information, please contact the Investor Relations department.

Ph: +39 02 7737 642

Email: ir@saras.it

THE SARAS GROUP

The The Saras Group, whose operations were started by Angelo Moratti in 1962, has approximately 1,900 employees and total revenues of about 11.9 billion Euros as of 31st December 2012. The Group is active in the energy sector, and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiary Saras Energia S.A. in Spain, and the subsidiaries Arcola Petrolifera S.r.l. and Deposito di Arcola S.r.l. in Italy. The Group also operates in the electric power production and sale, through the subsidiaries Sarlux S.r.l. and Sardeolica S.r.l.. In addition, the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A.. Finally, the Group operates also in the field of exploration for gaseous hydrocarbons.