



SARAS GROUP

Invitation to conference call: Saras Business Update

At 16:00 CET of Thursday 23rd July 2015 there will be a conference call for analysts and investors, during which Mr. Dario Scaffardi – Executive Vice President and General Manager, will share Saras' views on the current refining context and will explain how Saras' operating model and asset's strengths make it ideally positioned to benefit from such market fundamentals.

The conference call is expected to last approximately 40 minutes and, subsequently, the management will be available to answer relevant questions.

Please note that earnings and financial figures will not be disclosed during the 23rd July conference call.

Dial in numbers:

For Italy: +39 02 8020 911
For UK: +44 121 281 8004
For USA: +1 718 7058 796

Link for the live webcast: <http://services.choruscall.eu/links/saras150723.html>

Playback and transcript of the webcast will also be available on the company's website.

For enquiries, please contact Saras' Investor Relations department.

Best regards,

Investor Relations

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THE SARAS GROUP

The Saras Group, founded by Angelo Moratti in 1962, has approximately 1,700 employees and total revenues of about 10.3 billion Euros as of 31st December 2014. Today, the Group is a leading European crude oil refiner and it is active also in the energy sector. It sells and distributes petroleum products in the domestic and international markets, directly and through its subsidiaries. The Group also operates in the production and sale of electricity, through its subsidiaries Sartlux Srl (IGCC plant) and Sardeolica Srl (Wind plant). Moreover, the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through its subsidiary Sartec SpA. Finally, the Group operates also in the field of exploration for gaseous hydrocarbons.