

SARAS GROUP

Q3/09 Results conference call

Q3/09 results press release will be released at 07:30 CET on 10th November 2009. At the same time, the slide presentation will be available on our website (http://www.saras.it).

On the same day at 16:00 CET, will be held a conference call for analysts and investors. The General Manager, Dario Scaffardi and the CFO, Corrado Costanzo will comment further on the results and answer questions.

Dial in numbers:

For Italy +39 02 36 00 90 16

For U.K. 0 808 238 9072

For U.S. +1 866 508 8020

Link for the live webcast:

http://www.thomson-

 $\underline{webcast.net/uk/dispatching/?event_id=555dae31f454802f839666947f83bb6a\&portal_id=6}\\31d32d312bb9a535ffc19ae06bbd85c$

Playback and transcript of the live webcast will also be available on our website.

For enquiries, please contact our Investor Relations office. ph: +39 02 7737642 or email ir@saras.it

Best regards,

Massimo Vacca Head of Investor Relations

Rafaella Casula Financial Communication

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THE SARAS GROUP

The Saras Group, whose operations were launched by Angelo Moratti in 1962, works in the energy industry and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiaries Saras Energia S.A. in Spain and Arcola Petrolifera S.p.A. in Italy. The Group also operates in the electric power production and sale through the subsidiary Sarlux S.r.l. (IGCC plant) and Parchi Eolici Ulassai S.r.l (wind plant). In addition the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A. and operates in the information services sector through the subsidiary Akhela S.r.l..

The Group, with about 2,000 employees, during 2008 reported total revenues of about EUR 8.7 billion, operating profit comparable of EUR 505 million, and adjusted Net Income of EUR 327 million (comparable and adjusted are calculated evaluating oil inventories based on LIFO methodology).

Saras' operations are mainly centred at the Sarroch refinery near Cagliari on the southern coast of Sardinia. Sarroch is one of the largest refinery in the Mediterranean by production capacity and one the most complex in Europe. The refinery's actual capacity is 15 million tonnes per year (110 million barrels), representing about 15% of Italy's total refining capacity. Sarlux S.r.l. owns a combined cycle power plant with gross capacity of 575 megawatts and annual production exceeding 4 billion KWh, all of which is sold to the GSE (the Italian entity that manages renewable sources).