



SARAS GROUP

Invitation to Q1/11 results conference call

A press release with Saras Group Q1/11 results will be released at 07:30 CET on 13th May 2011. At the same time, a slide presentation will be available on our website (<http://www.saras.it>).

On the same day at **16:00 CET**, there will be a **conference call for analysts and investors**. The General Manager, Dario Scaffardi, the CFO, Corrado Costanzo and the Head of IR, Massimo Vacca will comment the results and answer questions.

Dial in numbers:

For Italy +39 02 805 88 11

For U.K. +44 121 281 8003

For U.S. +1 718 7058794

Link for the live webcast:

<http://services.choruscall.eu/links/saras110513.html>

Playback and transcript of the live webcast will also be available on our website:
www.saras.it

For enquiries, please contact our Investor Relations office.

Best regards,

Investor Relations

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Phone number: +39 02 7737642

THE SARAS GROUP

The Saras Group, whose operations were started by Angelo Moratti in 1962, has approximately 2,200 employees and total revenues of about 8.6 billion Euros as of 31st December 2010. The Group is active in the energy sector, and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiaries Saras Energia S.A. (in Spain) and Arcola Petrolifera S.p.A. (in Italy). The Group also operates in the electric power production and sale, through the subsidiaries Sarlux S.r.l. and Parchi Eolici Ulassai S.r.l. (PEU). In addition, the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A., and it operates in the information services sector through the subsidiary Akhela S.r.l..

More in details, Saras refinery operations take place in the Sarroch refinery (near Cagliari), on the southern coast of Sardinia. With a capacity of approximately 15 million tons per year (110 million barrels), representing about 15% of the total refining capacity in Italy, the Sarroch plant is regarded as one of the main refineries in the Mediterranean area, in terms of production capacity and asset complexity. Sarlux owns an IGCC (Integrated Gasification Combined Cycle) plant, with installed capacity of 575MW, and electricity production exceeding 4 billion kWh per year, all of which is sold to the GSE (Gestore dei Servizi Energetici - www.gse.it). The wind park, owned by PEU and situated in Ulassai (Sardinia), has been recently re-powered and it will achieve its full capacity of 96MW already during the second quarter of 2011. Finally, the Marketing segment sells approximately 4 million tons of oil products through the subsidiaries Arcola Petrolifera and Saras Energia, and it also manages two coastal tank farms owned by the Group (Arcola (Italy) – capacity of 200,000 cubic metres, and Cartagena (Spain) – capacity of 112,000 cubic metres), a biodiesel plant with 200,000 tons per year capacity, located in Cartagena, and a retail network of 124 service stations primarily located along the Spanish Mediterranean Coast.