



SARAS GROUP

Q4/09 Results and preliminary financial statements as of 31st December 2009 conference call

A press release with Saras Group Q4/09 results and preliminary financial statements as of 31st December, 2009 will be released at 07:30 CET on 26th February 2010.

At the same time, a slide presentation will be available on our website (<http://www.saras.it>).

On the same day **at 16:00 CET**, there will be a **conference call for analysts and investors**. The General Manager, Dario Scaffardi, the CFO, Corrado Costanzo and the Head of IR, Massimo Vacca will comment further on the results and answer questions.

Dial in numbers:

For Italy +39 02 8058811

For U.K. + 44 203 147 47 96

For U.S. + 1 866 63 203 28

Link for the live webcast:

<https://services.choruscall.eu/links/saras100220.html>

Playback and transcript of the live webcast will also be available on our website.

For enquiries, please contact our Investor Relations office.

Best regards,

Investor Relations

Email: ir@saras.it

Phone number: +39 02 7737642

THE SARAS GROUP

The Saras Group, whose operations were launched by Angelo Moratti in 1962, works in the energy industry and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiaries Saras Energia S.A. in Spain and Arcola Petrolifera S.p.A. in Italy. The Group also operates in the electric power production and sale through the subsidiary Sarlux S.r.l. (IGCC plant) and Parchi Eolici Ulassai S.r.l (wind plant). In addition the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A. and operates in the information services sector through the subsidiary Akhela S.r.l..

The Group, with about 2,000 employees, during 2008 reported total revenues of about EUR 8.7 billion, operating profit comparable of EUR 505 million, and adjusted Net Income of EUR 327 million (comparable and adjusted are calculated evaluating oil inventories based on LIFO methodology).

Saras' operations are mainly centred at the Sarroch refinery near Cagliari on the southern coast of Sardinia. Sarroch is one of the largest refinery in the Mediterranean by production capacity and one the most complex in Europe. The refinery's actual capacity is 15 million tonnes per year (110 million barrels), representing about 15% of Italy's total refining capacity. Sarlux S.r.l. owns a combined cycle power plant with gross capacity of 575 megawatts and annual production exceeding 4 billion KWh, all of which is sold to the GSE (the Italian entity that manages renewable sources).