

Saras S.p.A.: Release from seizure of the Mildhydrocracking 1 unit

Sarroch, 12 June 2009 – Today the Mildhydrocracking 1 unit has been released from seizure by the Cagliari Court of Law.

The above mentioned unit had been seized on the 26th of May, at the time of the tragic even which caused the death of three workers from the contracting company CO.ME.SA., in order to allow the authorities to conduct the investigations on the dynamics of the incident.

At the time of the seizure, the Mildhydrocracking 1 unit was completely idle for scheduled maintenance activities.

The seizure caused a delay in the completion of the maintenance, and the economic impact is estimated to be approximately EUR 5 million at EBITDA level.