



SARAS: Financial Calendar for the year 2012

Milan, 12th January 2012 – Saras S.p.A. announces its Financial Calendar for the year 2012:

Approval of fourth quarter 2011 and full year 2011 preliminary financial statements	Board of Directors	Monday 27 th February 2012
	Press release and conference call	Tuesday 28 th February 2012
Approval of Consolidated financial statements and Saras S.p.A. draft financial statements as of 31 st December 2011. Dividend proposal for 2011	Board of Directors	Wednesday 21 st March 2012
	Press release	Thursday 22 nd March 2012
Approval of Consolidated financial statements and Saras S.p.A. financial statements as of 31 st December 2011	Shareholders' Meeting and press release	Friday 27 th April 2012
Approval of first quarter results as of 31 st March 2012	Board of Directors	Monday 14 th May 2012
	Press release and conference call	Tuesday 15 th May 2012
Approval of second quarter and first semester results as of 30 th June 2012	Board of Directors	Thursday 9 th August 2012
	Press release and conference call	Friday 10 th August 2012
Approval of third quarter results as of 30 th September 2012	Board of Directors	Tuesday 13 th November 2012
	Press release and conference call	Wednesday 14 th November 2012

In the above announced dates, the “press releases” will be published in the early morning (non trading hours). The “conference calls” for the presentation of the results to the financial community will be held in the afternoon.

All documents will be available on our website www.saras.it, immediately after the publication of the corresponding press release. Any amendments to the above financial calendar will be duly notified to the market.

Contacts:

Investor Relations

Tel + 39 02 7737642 – ir@saras.it

THE SARAS GROUP

The Saras Group, whose operations were started by Angelo Moratti in 1962, has approximately 2,200 employees and total revenues of about 8.6 billion Euros as of 31st December 2010. The Group is active in the energy sector, and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiaries Saras Energia S.A. (in Spain) and Arcola Petrolifera S.p.A. (in Italy). The Group also operates in the electric power production and sale, through the subsidiaries Sarlux S.r.l. and Parchi Eolici Ulassai S.r.l. (PEU). In addition, the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A., and it operates in the information services sector through the subsidiary Akhela S.r.l.. Finally, in July 2011, the Group created a new subsidiary called Sargas S.r.l., which will operate in the fields of exploration and development, as well as transport, storage, purchase and sale of gaseous hydrocarbons.

More in details, Saras refinery operations take place in the Sarroch refinery (near Cagliari), on the southern coast of Sardinia. With a capacity of approximately 15 million tons per year (110 million barrels), representing about 15% of the total refining capacity in Italy, the Sarroch plant is regarded as one of the main refineries in the Mediterranean area, in terms of production capacity and asset complexity. Sarlux owns an IGCC (Integrated Gasification Combined Cycle) plant, with installed capacity of 575MW, and electricity production exceeding 4 billion kWh per year, all of which is sold to the GSE (Gestore dei Servizi Energetici - www.gse.it). The wind park, owned by PEU and situated in Ulassai (Sardinia), has been re-powered during 2011, and it now has an installed capacity of 96MW. Finally, the Marketing segment sells approximately 4 million tons per year of oil products through the subsidiaries Arcola Petrolifera and Saras Energia, and it also manages two coastal tank farms owned by the Group (Arcola (Italy) – capacity of 200,000 cubic metres, and Cartagena (Spain) – capacity of 112,000 cubic metres), a biodiesel plant with 200,000 tons per year capacity, located in Cartagena, and a retail network of 124 service stations primarily located along the Spanish Mediterranean Coast.