



SARAS: Financial Calendar 2010

Milan, 18th January 2010. – Saras S.p.A. announces the dates for the publication of its financial results, which will be reviewed and approved by the Board of Directors and Shareholders' Meeting during the year 2010:

Fourth quarter 2009 results and preliminary financial statements as of 31 st December, 2009	Board of Directors	Thursday 25th February, 2010
	Press Release and <i>conference call</i>	Friday 26th February, 2010
Consolidated financial statements as of 31 st December, 2009 and Saras S.p.A. draft financial statements as of 31 st December, 2009. Dividend proposal for 2009	Board of Directors	Thursday 25th March, 2010
	Press Release	Friday 26th March, 2010
Saras S.p.A. financial statements as of 31 st December, 2009 and consolidated financial statements as of 31 st December, 2009	Shareholders' Meeting and Press Release	Tuesday 27th April, 2010
First quarter results as of 31 st March, 2010	Board of Directors	Thursday 13th May, 2010
	Press Release and <i>conference call</i>	Friday 14th May, 2010
Second quarter results as of 30 th June, 2010	Board of Directors	Monday 9th August, 2010
	Press Release and <i>conference call</i>	Tuesday 10th August, 2010
Third quarter results as of 30 th September 2010	Board of Directors	Thursday 11th November, 2010
	Press Release and <i>conference call</i>	Friday 12th November, 2010

Press Releases will be published in the early morning (non trading hours). The conference call for the presentation of the results to the financial community will be held in the afternoon.

All the documents will be available on our website (www.saras.it) after the publication of the press release. Any amendments to the above calendar will be duly notified to the market.

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THE SARAS GROUP

The Saras Group, whose operations were launched by Angelo Moratti in 1962, works in the energy industry and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiaries Saras Energia S.A. in Spain and Arcola Petrolifera S.p.A. in Italy. The Group also operates in the electric power production and sale through the subsidiary Sarlux S.r.l. (IGCC plant) and Parchi Eolici Ulassai S.r.l (wind plant). In addition the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A. and operates in the information services sector through the subsidiary Akhela S.r.l..

The Group, with about 2,000 employees, during 2008 reported total revenues of about EUR 8.7 billion, operating profit comparable of EUR 505 million, and adjusted Net Income of EUR 327 million (comparable and adjusted are calculated evaluating oil inventories based on LIFO methodology).

Saras' operations are mainly centred at the Sarroch refinery near Cagliari on the southern coast of Sardinia. Sarroch is one of the largest refinery in the Mediterranean by production capacity and one the most complex in Europe. The refinery's actual capacity is 15 million tonnes per year (110 million barrels), representing about 15% of Italy's total refining capacity. Sarlux S.r.l. owns a combined cycle power plant with gross capacity of 575 megawatts and annual production exceeding 4 billion KWh, all of which is sold to the GSE (the Italian entity that manages renewable sources).