



## **SARAS S.p.A. FINANCIAL CALENDAR FOR 2007**

**Milan, 24<sup>th</sup> January 2007 – Saras S.p.A.** announces its financial calendar for 2007 financial year.

The Company informs that will not publish Fourth Quarter 2006 interim report according to art.82.2 of Issuer Rules - Regolamento Emittenti. Preliminary FY2006 financial statements will be released on the 21st February 2007. The Board of Directors will approve the draft of Full Year Consolidated Financial Statements and Parent Company Full Year Financial Statements by 90 days after the end of 2006 financial year.

### **BOARD OF DIRECTORS:**

<b>Tuesday, 20<sup>th</sup> February 2007</b>	<b>Approval of Saras Group FY2006 preliminary financial statements</b>
<b>Friday, 23<sup>rd</sup> March 2007</b>	<b>Approval of the draft of Saras S.p.A. and Consolidated financial statements as of 31<sup>st</sup> December 2006</b>
<b>Thursday, 10<sup>th</sup> May 2007</b>	<b>Approval of First Quarter Results as of 31<sup>st</sup> March 2007</b>
<b>Wednesday, 8<sup>th</sup> August 2007</b>	<b>Approval of Second Quarter Results as of 30<sup>th</sup> June 2007</b>
<b>Thursday, 27<sup>th</sup> September 2007</b>	<b>Approval of First Half Results as of 30<sup>th</sup> June 2007</b>
<b>Monday, 12<sup>th</sup> November 2007</b>	<b>Approval of Third Quarter Results as of 30<sup>th</sup> September 2007</b>

### **ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SARAS S.p.A.:**

**First Call: Friday, 27<sup>th</sup> April 2007** Approval of Full Year Financial Statements as of 31<sup>st</sup> December 2006

**Second Call: Saturday, 28<sup>th</sup> April 2007**

The date of the Meeting will be confirmed by a notice of call pursuant to Italian law and to articles of association.

### **CONFERENCE CALLS AND WEBCAST FOR ANALYSTS AND INVESTORS:**

<b>Wednesday, 21<sup>st</sup> February 2007</b>	<b>FY2006 preliminary financial statements</b>
<b>Friday, 11<sup>th</sup> May 2007</b>	<b>First Quarter Results as of 31<sup>st</sup> March 2007</b>
<b>Thursday, 9<sup>th</sup> August 2007</b>	<b>Second Quarter Results as of 30<sup>th</sup> June 2007</b>
<b>Tuesday, 13<sup>th</sup> November 2007</b>	<b>Third Quarter Results as of 30<sup>th</sup> September 2007</b>

The dates of the meetings are purely as an indication and will be confirmed each time by a notice of call as indicated in the Articles.

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## **SARAS GROUP**

The Saras Group, whose operations were launched by Angelo Moratti in 1962, works in the energy industry and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets. The Group also operates in electric power production and sale through the Sarlux and Parchi Eolici Ulassai joint-ventures.

The Group, with about 1,800 employees, in 9M2006, registered a gross operating margin of EUR 424 million and net profit of EUR 172 million.

Saras' operations are mainly centred at the Sarroch refinery near Cagliari on the southern coast of Sardinia. Sarroch is the largest refinery in the Mediterranean by production capacity, one of Western Europe's six *supersites*. The refinery's actual capacity is approximately 15 million tonnes per year, representing about 15% of Italy's total capacity. Sarlux owns a combined cycle power plant with gross capacity of 575 megawatts and annual production exceeding 4 billion KWhours, all of which is sold to the GSE (the Italian entity that manages renewable sources).