



SARAS: Financial Calendar 2009

Milan, 05th January 2009. – Saras S.p.A. announces the dates for the publication of its 2009 financial results as approved by the Board of Directors and Shareholders' Meeting:

Fourth quarter 2008 results and preliminary financial statements as of 31 st December, 2008.	Board of Directors	Monday 23rd February 2009
	Press Release and <i>conference call</i>	Tuesday 24th February 2009
Consolidated financial statements as of 31 st December, 2008 and Saras S.p.A. draft financial statements as of 31 st December, 2008. Dividend proposal for 2008.	Board of Directors	Thursday 26th March 2009
	Press Release	Friday 27th March 2009
Saras S.p.A. financial statements as of 31 st December, 2008 and consolidated financial statements as of 31 st December, 2008.	Shareholders' Meeting	Tuesday 28th April 2009
	Press Release	Tuesday 28th April 2009
First quarter as of 31 st March 2009	Board of Directors	Monday 11th May 2009
	Press Release and <i>conference call</i>	Tuesday 12th May 2009
Second quarter results and interim financial report as of 30 th June, 2009.	Board of Directors	Thursday 6th August 2009
	Press Release and <i>conference call</i>	Friday 7th August 2009
Third quarter results as of 30 th September 2009	Board of Directors	Monday 9th November 2009
	Press Release and <i>conference call</i>	Tuesday 10th November 2009

Press Releases will be released in the early morning (non trading hours). The conference call for the presentation of results to the financial community will be held in the afternoon.

All the documents will be available on our website www.saras.it after the release of the press release.

2008 dividend will be paid in May 2009.

Any amendments to the above calendar will be notified to the market.

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The Saras Group

The Saras Group, whose operations were launched by Angelo Moratti in 1962, works in the energy industry and is a leading Italian and European crude oil refiner. It sells and distributes petroleum products in the domestic and international markets, directly and through the subsidiaries Saras Energia S.A. in Spain and Arcola Petrolifera S.p.A. in Italy. The Group also operates in the electric power production and sale through the subsidiary Sarlux S.r.l. (IGCC plant) and Parchi Eolici Ulassai S.r.l. (wind plant).. In addition the Group provides industrial engineering and scientific research services to the oil, energy and environment sectors through the subsidiary Sartec S.p.A. and operates in the information services sector through the subsidiary Akhela S.r.l..

The Group, with about 1,900 employees, during 2007 reported total revenues of about EUR 6.7 billion, an operating profit of EUR 509 million and net profit of EUR 323 million.

Saras' operations are mainly centred at the Sarroch refinery near Cagliari on the southern coast of Sardinia. Sarroch is one of the largest refinery in the Mediterranean by production capacity and one the most complex in Europe. The refinery's actual capacity is 15 million tonnes per year (110 million barrels), representing about 15% of Italy's total refining capacity. Sarlux S.r.l. owns a combined cycle power plant with gross capacity of 575 megawatts and annual production exceeding 4 billion KWhours, all of which is sold to the GSE (the Italian entity that manages renewable sources).