



SARAS S.p.A.

Registered office: Sarroch (CA), SS. 195 Sulcitana, Km. 19

Share capital: EUR 54,629,666.67 (fully paid up)

Registration number on the business register, tax code and VAT number 00136440922

ANNUAL REPORT 2012

Notice is hereby given that the Annual Report for the year ended 31 December 2012, including the consolidated financial statements, directors' report, declarations pursuant to art. 154 bis, para. 5 of legislative decree n° 58 of 24 February 1998, along with the Independent Auditors' Report, the Statutory Auditors' Report and the Report on Corporate Governance and Ownership Structure, the Report on Management compensation as well as the report by the Board of Directors on authorisation to purchase own shares and to sell treasury shares, and the Stock Grant Plan for the Management is available from the registered office and the administrative office of the company, and the company's website www.saras.it - Investor Relations, Shareholder Services, AGM, 2013 .

Milan, 3rd April 2013

For the Board of Directors,

The Chairman
(Gian Marco Moratti)