

Generali
Assicurazioni Generali SpA

Head Office

SHAREHOLDERS' MEETING OF SARAS SPA

LIST OF NOMINEES FOR THE BOARD OF DIRECTORS OF SARAS SPA

ASSICURAZIONI GENERALI SpA, with its registered office at Piazza Duca degli Abruzzi 2, Trieste, share capital: EUR 1,556,873,283,000 fully subscribed and fully paid up, tax code, VAT number and Trieste companies register number: 00079760328, entered in the register of insurance and re-insurance companies under the no. 1.00003, Parent Company of the Generali Group, entered in the register of insurance groups under the no. 26, on its own behalf and on behalf of the subsidiaries listed below, all being shareholders of Saras SpA and the owners of ordinary shares representing the percentages of share capital shown alongside each and representing in total the percentage of share capital indicated below,

Shareholder	No. of shares	% of share capital
Assicurazioni Generali SpA	6,654,682	0.700
Agricola San Giorgio SpA	35,000	0.004
Alleanza Toro SpA	4,100,000	0.431
Banca Generali SpA	200,000	0.021
Fata Assicurazioni Danni SpA	249,535	0.026
Fata Vita SpA	100,000	0.011
Genagricola SpA	35,000	0.004
Ina Assitalia SpA	11,182,672	1.176
Inf-Società Agricola SpA	30,000	0.003
Total	22,586,889	2.375

in relation to item 3 (Appointment of the Board of Directors) on the agenda of the General Meeting of Shareholders to be held at Palazzo Turati, Via Meravigli 9/b, Milan and convened for 10.30 a.m. on 27 April 2012 with 28 April 2012 being retained as the alternative date , hereby

deposits

the following list of nominees for the office of director of Saras SpA in the order set out below:

No.	Surname	First name	Date and place of birth
1.	CERUTTI*	GIANCARLO	28 Sept.1950 – Casale Monferrato (AL)
2.	PASSONI*	LUCA	28 March 1962 – Trieste
3.	AMENDOLAGINE*	MICHELE	2 August 1963 – Udine

(*) Nominee satisfying the requirements of independence pursuant to Article 148, paragraph 3, of Legislative Decree 58/1998 and the further requirements laid down in the Code of Conduct for listed companies.

Pursuant to the requirements of Article 18 of the articles of association and the related legislation in force, the list is supported by:

- the names of the shareholders presenting the lists and the total percentage of the share capital held, as well as documentation proving the ownership of the shareholdings (equal to at least 2% of the share capital). This documentation may be produced by the deadline set for the publication of the lists by Saras SpA;
- comprehensive information on the personal and professional qualities of the nominees (CVs), indicating the offices of director and auditor held at other companies and duly signed;
- declarations by each nominee accepting the nomination, stating that there are no grounds for ineligibility or incompatibility and that he/she meets the requirements laid down under the prevailing legislation and the articles of association for the office of director of the Company;
- a declaration by each nominee indicated as being independent as defined by law and stating that he/she meets the requirements of independence specified in Article 148, paragraph 3, of Legislative Decree 58/1998 and any further requirements laid down in the Code of Conduct for listed companies to which Saras SpA adheres;
- valid copy of the nominees' identity documents;
- a declaration certifying the absence of any relationships between the nominees and shareholders with an absolute or relative majority stake.

Should Saras SpA need to contact the parties presenting this list, please contact Michele Amendolagine, tel: 040 671484, fax: 040 671006, e-mail: Michele_Amendolagine@generali.com.

Trieste, 2 April 2012

[Signed]
ASSICURAZIONI GENERALI

Generali
Assicurazioni Generali SpA

Central Administration

**DECLARATION CERTIFYING THE ABSENCE OF RELATIONSHIPS WITH
SHAREHOLDERS**

ASSICURAZIONI GENERALI SpA, with its registered office at Piazza Duca degli Abruzzi 2, Trieste, share capital: EUR 1,556,873,283,000 fully subscribed and fully paid up, tax code, VAT number and Trieste companies register number: 00079760328, entered in the register of insurance and re-insurance companies under the no. 1.00003, parent company of the Generali Group, entered in the register of insurance groups under the no. 026, on its own behalf and on behalf of the subsidiaries listed below, all being shareholders of Saras SpA and the owners of ordinary shares representing the percentages of share capital shown alongside each and representing in total the percentage of share capital indicated below:

Shareholder	No. of shares	% of share capital
Assicurazioni Generali SpA	6,654,682	0.700
Agricola San Giorgio SpA	35,000	0.004
Alleanza Toro SpA	4,100,000	0.431
Banca Generali SpA	200,000	0.021
Fata Assicurazioni Danni SpA	249,535	0.026
Fata Vita SpA	100,000	0.011
Genagricola SpA	35,000	0.004
Ina Assitalia SpA	11,182,672	1.176
Inf-Società Agricola SpA	30,000	0.003
Total	22,586,889	2.375

WHEREAS

- A) it intends to present a list of nominees for the appointment of directors to Saras SpA, which will take place during the General Meeting of Shareholders convened for 27 April 2012 and with 28 April 2012 being retained as the alternative date,
- B) it is aware of the rules governing relationships between the core shareholders and minority shareholders prescribed by the laws in force,

DECLARES

- that it has no relationships with shareholders who hold individually or jointly an absolute or relative majority stake in the Company pursuant to the prevailing legislation and the articles of association;
- that it undertakes to produce documentation confirming the truth of these declarations at the request of Saras SpA.

Trieste, 2 April 2012

[Signed]
ASSICURAZIONI GENERALI

SWORN AFFADAVIT

PURSUANT TO ARTICLES 46 AND 47 OF PRESIDENTIAL DECREE 445 OF 28
DECEMBER 2000

The undersigned, Giancarlo Cerutti, born in Casale Monferrato (AL) on 28/09/1950, tax code: CRTGCR50P28B885M, with his official address at Via G. Mameli 43, Casale Monferrato (AL),

WHEREAS

- A) the undersigned has been nominated by the shareholder *ASSICURAZIONI GENERALI SpA* – for the purpose of electing the members of the Board of Directors at the General Meeting of Shareholders convened for 27 April 2012, with 28 April 2012 being retained at the alternative date – in the list for the office of director of Saras SpA;
- B) the undersigned is aware of the requirements prescribed by the prevailing legislation to be met in accepting the office of director of Saras SpA,

Now therefore

the undersigned, under his own and exclusive responsibility, pursuant to Article 76 of Presidential Decree 445 of 28 December 2000 concerning the falsification of documents and false statements

DECLARES

- that there are no grounds for ineligibility, forfeiture or incompatibility and that he satisfies the usual requirements for appointment to this office, and in particular, he satisfies the requirements of integrity pursuant to the provisions of Article 147-*quinquies* of Legislative Decree 58 of 24 February 1998 taken in conjunction with Article 2 of Ministerial Decree 162 of 30 March 2000;
- that he satisfies, at the time of this declaration,
 - the requirements of independence pursuant to the provisions of Article 147-*ter*, paragraph 4, taken in conjunction with Article 148, paragraph 3, of Legislative Decree 58 of 24 February 1998;
 - the requirements of independence laid down in the Code of Conduct for listed companies;
- that he can devote the time necessary to conduct his duties as director of Saras SpA effectively and diligently;
- that he shall promptly inform the Company, and on its behalf, the Board of Directors of Saras SpA, of any changes to the information contained in this declaration;
- that he shall produce documentation confirming the truth of these declarations at the request of Saras SpA;
- that he has been informed, in accordance with Article 13 of Legislative Decree 196 of 30 June 2003, that the personal data collected will be handled by the company, also using IT systems, solely for the purposes of the process for which this declaration is made;

HEREBY DECLARES

- that he accepts the nomination for the office of director of Saras SpA.

[Casale, 29.03.2012]
(Place and date)

In witness whereof
[Signed]

CURRICULUM VITAE

Giancarlo Cerutti

GIANCARLO CERUTTI, born on 28 September 1950. He graduated in law, and represents the third generation of his family to head the multinational Cerutti Group, the world leader in the production of rotogravure printing presses for magazines, catalogues and packaging, as well as an important producer of flexographic presses for newspaper printing.

In addition to the subsidiaries dedicated to sales and technical assistance located in many countries worldwide, the Cerutti Group has eight production facilities (Casale Monferrato, where the Group's registered office is also located, Vercelli, Lodi and Candia Lomellina in Italy, Barcelona in Spain, Milwaukee and Detroit in the US, Shanghai in China); a research centre in Vercelli and a technical support centre in Trivandrum, India.

Giancarlo Cerutti currently holds the following offices:

- Chief Executive Officer (since 1981) of all companies belonging to the **CERUTTI GROUP**, which he co-owns with his sister.
- Chairman of **Gruppo 24 ORE**, the Italian multimedia publishing group specialising in the provision of business, financial and professional information.
- Deputy Chairman of the Board of Directors of **FONDAZIONE CASSA DI RISPARMIO DI ALESSANDRIA**.
- Member of the Board of Directors of **SARAS SpA**.
- Member of the Management Board of **CONFINDUSTRIA**, where he was Deputy Chairman from 2000 to 2004.
- Since October 2007, member of the Board of Directors of **ERA** (European Rotogravure Association).

Giancarlo Cerutti was appointed *Commendatore* [Commander] of the Italian Republic in 1991, *Grand'Ufficiale* [Grand Officer] in 1997, and received the order of merit for labour [with the title *cavaliere del lavoro*] in 2005.

He is married to Serena Monina, and has two children, Costanza and Luigi.

March 2012

[Signed]

SWORN AFFADAVIT

PURSUANT TO ARTICLES 46 AND 47 OF PRESIDENTIAL DECREE 445 OF 28
DECEMBER 2000

The undersigned, Luca Passoni, born in Trieste on 28/03/1962, tax code: PSSLCU62C28L483R, with his official address at V.lo Ospitale Militare 25, Trieste,

WHEREAS

- A) the undersigned has been nominated by the shareholder *ASSICURAZIONI GENERALI SpA* – for the purpose of electing the members of the Board of Directors at the General Meeting of Shareholders convened for 27 April 2012, with 28 April 2012 being retained as the alternative date – in the list for the office of director of Saras SpA;
- B) the undersigned is aware of the requirements to be met under the prevailing legislation in accepting the office of director of Saras SpA,

Now therefore

the undersigned, under his own and exclusive responsibility, pursuant to article 76 of Presidential Decree 445 of 28 December 2000 concerning the falsification of documents and false statements

HEREBY DECLARES

- that there are no grounds for ineligibility, forfeiture or incompatibility and that he satisfies the usual requirements usually for appointment to this office, and in particular, he satisfies the requirements of integrity pursuant to Article 147-*quinquies* of Legislative Decree 58 of 24 February 1998 taken in conjunction with article 2 of Ministerial Decree 162 of 30 March 2000;
- that he satisfies, at the time of this declaration,
 - the requirements of independence pursuant to the provisions of Article 147-*ter*, paragraph 4, taken in conjunction with Article 148, paragraph 3, of Legislative Decree 58 of 24 February 1998;
 - the requirements of independence laid down in the Code of Conduct for listed companies;
- that he can dedicate the time necessary to conduct his duties as director of Saras SpA effectively and diligently;
- that he shall promptly inform the Company, and on its behalf, the Board of Directors of Saras SpA, of any changes to the information contained in this declaration;
- that he shall produce documentation confirming the truth of these declarations at the request of Saras SpA;
- that he has been informed, in accordance with Article 13 of Legislative Decree 196 of 30 June 2003, that the personal data collected will be handled by the company, also using IT systems, solely for the purposes of the process for which this declaration is made;

DECLARES

- that he accepts the nomination for the office of director of Saras SpA

[Trieste, 27/03/12]
(Place and date)

In witness whereof
[Signed]

Luca Passoni
Via Trento, no. 8
34132 Trieste

Tel. 0039 040 67 19 41
Fax. 0039 040 67 16 39
Mob.0039 335 703 51 12

E-mail: luca.passoni@am.general.com

Personal information:

Born in Udine on 28 March 1962
Married with three children
Spoken language proficiency: English, French, German

Professional Experience:

From 1 July 2007 to present: Managing Director and General Manager of Generali Investments Italy SpA, asset management company;

From 24 October 2005 to present: Managing Director of Generali Investments Italy SGR SpA, (formerly Generali Investimenti Alternativi SGR SpA)

From 1 August 2001 to 1 July 2007: Manager of equity investments at Generali Investments Italy SGR SpA (formerly Generali Asset Management SGR SpA);

From 1999 to 2001: head of bond and equity investment management for the Euro zone of the Alleanza group business and member of the Investment Committee and Manager of the alternative investment portfolio with Alleanza Assicurazioni SpA – Milan;

From 1994 to 2001: Manager of the Alleanza Mutual Funds for the Euro zone;

From 1995 to 1998: head of the bond and equity management of the portfolio in Italian lire of the Alleanza Group with Alleanza Assicurazioni SpA – Milan;

From 1989 to 1995: head of the global bond management of the portfolio of the Alleanza Group with Alleanza Assicurazioni SpA – Milan;

In 1998: contributed to the organization of lessons on regulatory and financial aspects relevant to the Italian insurance sector, focusing in particular on the life insurance business – IRSA – Milan;

From 1988 – 1989: Manager of the non-Italian equity portfolio of the Alleanza Group with Alleanza Assicurazioni SpA – Milan;

From 1986 to 1987: Financial analyst for chemical and cement industry equities listed on the Milan stock exchange with Analitica Srl Milan;

From 1986 to 1987: analytical consultant for the cement industry in Italy (consulting relating chiefly to industry expertise for the development of French manufacturing operations within Italy) with 2M Industrie – Paris;

In 1986 and 1987: reporter on financial interest topics with Milano Finanza and Gente Money – Milan;

In 1985 Assistant to the Treasury at Dresdner Bank AG – Milan;

Education

From 1991 to 1993: Superiore University of Pisa – Attended courses on “Interest Rate Risk Management in Insurance Companies”, led by Professors De Felice, Moriconi, Buhlmann;

From 1987 to 1988: SDA Bocconi - Milan- Attended the post graduate course “OpFin”;

From 1982 to 1987 L. Bocconi Business School - Milan- Attended bachelor’s diploma courses for a degree in Corporate Business, with a major in finance

Other

Member of the Board of directors of Genertel/ife SpA (formerly La Venezia Assicurazioni SpA)

Member of the Management Committee of Generali Investments SpA.

DECLARATION IN LIEU OF CERTIFICATION AND AFFIDAVIT

IN ACCORDANCE WITH ARTICLES 46 AND 47 OF PRESIDENTIAL DECREE 445 OF
28/12/2000

The undersigned MICHELE AMENDOLAGINE, born in Udine, on 2 August 1963, tax identification number ID MNDMHL 63M02 L483Y, with his official address at Via Galileo Galilei 26, Trieste,

WHEREAS

A) I, the undersigned, was nominated by the shareholder *ASSICURAZIONI GENERALI SpA* for the purpose of the election of members of the Board of Directors of SARAS SpA, at the General Meeting of Shareholders convening on 27 April 2012, with 28 April 2012 being retained as the alternative date

B) I declare that I am aware of the prerequisites to be met under the prevailing legislation and the articles of association in undertaking the office of Director of SARAS SpA;

Now, therefore,

I, the undersigned Michele Amendolagine, under my own exclusive responsibility, in accordance with and for the purposes of Article 76 of Presidential Decree 445 of 28/12/2000, concerning the falsification of documents and false statements,

DECLARE

- that there are no grounds for my ineligibility, forfeiture or incompatibility as laid down under the prevailing legislation and that I have the prerequisites required for this office, and specifically the prerequisites of honourability required under the provisions of Article 147, section 5, of Legislative Decree 58/1998 taken in combination with Article 2 of Decree Law no. 162 of 30 March 2000;
- on the date of this declaration:
 - I have the prerequisite of independence as required under the provisions of Article 147-ter, section 4, taken in conjunction with Article 148, section 3, of Legislative Decree 58/1998;
 - I meet the prerequisite of independence laid down in the Code of Conduct of Listed Companies;
- I am able to devote the time necessary to conduct my duties as a director of SARAS SpA effectively and diligently;
- I shall promptly notify SARAS SpA, represented by its Board of Directors, of any changes to this statement;

- to undertake to produce, by request of SARAS SpA, any and all documentation proving the veracity of the information provided;
- I have been informed, in accordance with and for the purposes of Article 13 of Legislative Decree 196 enacted 30 June 2003, that the personal information gathered will be processed by the company, including with computerised means, solely for the purposes for which this declaration was made.

Finally, declares

- that I accept the nomination and appointment to the office of Director of SARAS SpA.

Trieste, 27 March 2012

Yours truly,
(signature)

Attorney, Michele Amendolagine

Born in Udine on 2 August 1963

Married with two children

Office: Via Macchiavelli 4
ASSICURAZIONI GENERALI SPA
34132 Trieste

Tel. 040 67 14 84

Fax. 040 67 10 06

E-mail: Michele_Amendolagine@generali.com

CURRICULUM VITAE

Formattato: Italiano
(Svizzera)

I Degrees and certificates

- 1.1 Diploma, Classical Lyceum (Udine, 1982 • Ginnasio Liceo Jacopo Stellini)
- 1.2. Law degree (Trieste – 1988 – Faculty of Law, University of Trieste)
- 1.3. Admission to practice law (Trieste, 1992)

2. PROFESSIONAL EXPERIENCE

Director of the Corporate Affairs Office of the Assicurazioni Generali SpA Group

Past:

2.1 From June 2002 to September 2005: Director of the Corporate Affairs Office of the Generali SpA Group (Trieste)

2.2 From June 2000 to May 2002: special representative of the General Administration and Group Corporate Affairs with the Central Management of the Assicurazioni Generali SpA Group (Trieste)

2.3 From July 1997 to June 2000: officer at the Corporate Administrative Office of the Head Office of Assicurazioni Generali (Trieste)

2.4 From 1991 to 1996: legal consultant at the Legal Office of the Head Office of Assicurazioni Generali (Trieste)

2.5 From 1989 to 1990: assistant legal representative admitted to intern at the law offices in Udine, specializing in corporate and business law.

3. COMPANY OFFICES HELD

Member of the Board of Directors of:

- Emittente Titoli SpA (financial industry)
- Europ Assistance Italia SpA (insurance industry)

- Generali Horizon SpA (financial industry)
- Agricola San Giorgio SpA (agriculture industry)
- Casaletto Srl (agriculture industry)
- Retirement Fund for Generali Group companies Executives
- Healthcare Fund for Generali Group companies Executives

Other offices held:

- Secretary of the Supervisory Board of Assicurazioni Generali SpA.
- Chairman of the Supervisory Board of Assicurazioni Generali SpA

Trieste, 28 March 2012

signature

Disclosure pursuant to Article 23
of the Bank of Italy/Consob Act issued on 22 February 2008, as amended on 24 December 2010

Intermediary making the disclosure

Bank identifier 03069 Routing Number 012706

Name Intesa SanPaolo SpA

Participating intermediary, if other than the above

Bank identifier (MT account no.)

Name

Date of the request 29/3/2012 Transmission date of the disclosure 30/3/2012

Annual sequence number 74 Sequence number of the disclosure that needs adjustment/revocation Reason for the adjustment

Name of the party requesting, if different from the holder of the financial instruments

State Street Bank - Via Ferrante Aporti, 10 - I-20125 Milan

Holder of the financial instruments

Name or denomination ASSICURAZIONI GENERALI SPA
Name
Tax ID 0000000079760328
Municipality of birth Province of birth
Date of Birth Nationality ITALY
Address PIAZZA DUCA DEGLI ABRUZZI, 2
City 34132 TRIESTE ITALY

Financial instruments subject to disclosure
ISIN IT0000433307
Denomination SARAS Spa

Number of financial instruments subject to disclosure 6,654,682

Restrictions or notes on the financial instruments subject to disclosure

Nature	Date of	Constitution	Modification	Cancellation
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Beneficiary restriction

Date of reference	Expiry date	Exercisable right code
30/3/2012	2/4/2012	DEP
Exercisable right	Submission of lists for appointment of the Board of Directors of SARAS SpA	
Notes	IVO ANGELIN	VANNA ALFIERI

INTERMEDIARY
Banca Generali
December 2010

Disclosure pursuant to Article 23
of the Bank of Italy Consob Act
issued on 22 February 2008, as amended on 24

Date 2/4/2012

AGRICOLA SAN GIORGIO SPA
PZZA DUCA DEGLI ABRUZZI, 1
34132 TRIESTE (TS)

34/2012 5852
Annual seq. number customer code

NATIONALITY: ITALY
Tax ID/VAT 00571940295

By request of:

Place and date of birth

This disclosure, effective until 2/4/2012 certifies the participation in the centralised management system of the name indicated above with the following financial instruments:

CODE	DESCRIPTION OF THE FINANCIAL INSTRUMENTS	NUMBER
IT0000433307	SARAS SPA ORD	35,000-

The following annotations appear on these financial instruments:

NO RESTRICTION

This disclosure is issued for exercise of the following right:

DISCLOSURE ISSUED FOR PRESENTATION OF THE LISTS FOR APPOINTMENT OF THE BOARD OF DIRECTORS

The intermediary
Banca Generali SpA

- 1) Intermediary that issues the certification
- 2) Date of issue of the certification
- 3) Annual certificate sequence number attributed by each intermediary
- 4) Internal code of the intermediary for identifying the account owner
- 5) Name, tax ID and address of the participant in the centralised management system
- 6) Name of the requesting party, if different from the name provided in point 5
- 7) Until ... (certain date)... otherwise "indefinite"
- 8) Formulas such as: "Use restriction in favour of ..." "Commitment restriction in favour of ...", "Restriction of voting rights in favour of the reported...."
- 9) Right under Article 85 of Legislative Decree 58/98 and Article 31 of Legislative Decree 213/98.

Disclosure pursuant to Article 23
Of the Bank of Italy/Consob Act issued on 22 February 2008, as amended on 24 December 2010

Intermediary making the disclosure

Bank identifier 03069 Routing Number 012706

Name Intesa SanPaolo SpA

Participating intermediary, if other than the above

Bank identifier (MT account no.)

Name

Date of the request 29/3/2012 Transmission date of the disclosure 2/4/2012

Annual sequence number 82 Sequence number of the disclosure that needs adjustment/revocation Reason for the adjustment

Name of the requesting party , if different from the holder of the financial instruments

State Street Bank - Via Ferrante Aporti, 10 - 20125 Milan

Holder of the financial instruments

Name or denomination ALLEANZA TORO SPA

Name

Tax ID 0000010050560019

Municipality of birth

Date of Birth

Nationality

Province of birth

Address VIA GIUSEPPE MAZZINI, 53

City 101203 TORINO

ITALY

ITALY

Financial instruments subject to disclosure

ISIN IT0000433307

Denomination SARAS Spa

Number of financial instruments subject to disclosure 4,100,000

Restrictions or notes on the financial instruments subject to disclosure

Nature Date of Constitution Modification Cancellation

Beneficiary restriction

Date of reference 30/3/2012 Expiry date 2/4/2012 Exercisable right code DEP

Exercisable right Submission of lists for appointment of the Board of Directors of SARAS SpA

Notes

IVO ANGELIN

VANNA ALFIERI

INTERMEDIARY
Banca Generali
December 2010

Disclosure pursuant to Article 23
of the Bank of Italy/Consob Act
issued on 22 February 2008, as amended on 24

Date 2/4/2012

BANCA GENERALI SPA
VIA NICOLO MACHIAVELLI, 4
34132 TRIESTE (TS)

37/2012 8803075
Annual seq. number customer code

NATIONALITY: ITALY
Tax ID/VAT 00833240328

By request of:

Place and date of birth

This disclosure, effective until 2/4/2012 certifies the participation in the
centralised management system of the name indicated above with the following financial instruments:

CODE	DESCRIPTION OF THE FINANCIAL INSTRUMENTS	NUMBER
IT0000433307	SARAS SPA ORD	200,000-

The following annotations appear on these financial instruments :

NO RESTRICTION

This disclosure is issued for exercise of the following right:

DISCLOSURE ISSUED FOR PRESENTATION OF THE LISTS FOR APPOINTMENT OF THE
BOARD OF DIRECTORS

The intermediary
Banca Generali SpA

- 1) Intermediary that issues the certification
- 2) Date of issue of the certification
- 3) Annual certificate sequence number attributed by each intermediary
- 4) Internal code of the intermediary for identifying the account owner
- 5) Name, tax ID and address of the participant in the centralised management system
- 6) Name of the party requesting if other than the name provided in point 5
- 7) Until ... (certain date)... otherwise "indefinite"
- 8) Formulas such as "Use restriction in favour of ..." "Commitment restriction in favour of ...",
"Restriction of voting rights in favour of the reported...."
- 9) Right under Article 85 of Legislative Decree 58/98 and Article 31 of Legislative Decree 213/98.

Disclosure pursuant to Article 23
of the Bank of Italy/Consob Act issued on 22 February 2008, as amended on 24 December 2010

Intermediary making the disclosure

Bank identifier 03069 Routing Number 012706

Name Intesa SanPaolo SpA

Participating intermediary, if other than the above

Bank identifier (MT account no.)

Name

Date of the request 29/3/2012 Transmission date of the disclosure 2/4/2012

Annual sequence number 78 Sequence number of the disclosure that needs adjustment/revocation Reason for the adjustment

Name of the requesting party , if different from the holder of the financial instruments

State Street Bank - Via Ferrante Aporti, 10 - 20125 Milan

Holder of the financial instruments

Name or denomination FATA ASSICURAZIONI DANNI SPA

Name

Tax ID 000009052321008

Municipality of birth

Province of birth

Date of Birth

Nationality

ITALY

Address VIA URBANA, 169/A

City 184 ROME

ITALY

Financial instruments subject to disclosure

ISIN IT0000433307

Denomination SARAS Spa

Number of financial instruments subject to disclosure 249,535

Restrictions or notes on the financial instruments subject to disclosure

Nature	Date of	Constitution	Modification	Cancellation
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Beneficiary restriction

Date of reference	Expiry date	Exercisable right code
2/4/2012	2/4/2012	DEP

Exercisable right Submission of lists for appointment of the Board of Directors of SARAS SpA

Notes

IVO ANGELIN

VANNA ALFIERI

Disclosure pursuant to Article 23
of the Bank of Italy/Consob Act issued on 22 February 2008, as amended on 24 December 2010

Intermediary making the disclosure

Bank identifier 03069 Routing Number 012706

Name Intesa SanPaolo SpA

Participating intermediary, if other than the above

Bank identifier (MT account no.)

Name

Date of the request 29/3/2012 Transmission date of the disclosure 2/4/2012

Annual sequence number 81 Sequence number of the disclosure that needs adjustment/revocation Reason for the adjustment

Name of the requesting party, if different from the holder of the financial instruments

State Street Bank - Via Ferrante Aporti, 10 - 20125 Milan

Holder of the financial instruments

Name or denomination FATA VITA SPA

Name

Tax ID 000009052331007

Municipality of birth Province of birth

Date of Birth Nationality ITALY

Address VIA URBANA, 169/A

City 184 ROME ITALY

Financial instruments subject to disclosure

ISIN IT0000433307

Denomination SARAS SpA

Number of financial instruments subject to disclosure 100,000

Restrictions or notes on the financial instruments subject to disclosure

Nature Date of Constitution Modification Cancellation

Beneficiary restriction

Date of reference 2/4/2012 Expiry date 2/4/2012 Exercisable right code DEP

Exercisable right Submission of lists for appointment of the Board of Directors of SARAS SpA

Notes

IVO ANGELIN

VANNA ALFIERI

INTERMEDIARY
Banca Generali

Disclosure pursuant to Article 23
of the Bank of Italy/Consob Act
issued on 22 February 2008, as amended on

24 December 2010

Disclosure pursuant to Article 23
Of the Bank of Italy/Consob Act issued on 22 February 2008, as amended on 24 December 2010

Intermediary making the disclosure

Bank identifier 03069 Routing Number 012706

Name Intesa SanPaolo SPA

Participating intermediary, if other than the above

Bank identifier (MT account no.)

Name

Date of the request 29/3/2012 Transmission date of the disclosure 2/4/2012

Annual sequence number 77 Sequence number of the disclosure that needs adjustment/revocation Reason for the adjustment

Name of the requesting party, if different from the holder of the financial instruments

State Street Bank - Via Ferrante Aporti, 10 - 20125 Milan

Holder of the financial instruments

Name or denomination INA ASSITALIA SPA

Name

Tax ID 000008855351007

Municipality of birth

Province of birth

Date of Birth

Nationality

ITALY

Address VIA LEONIDA BISSOLATI, 23

City

187

ROME

ITALY

Financial instruments subject to disclosure

ISIN IT0000433307

Denomination SARAS SpA

Number of financial instruments subject to disclosure 11,182,672

Restrictions or notes on the financial instruments subject to disclosure

Nature	Date of	Constitution	Modification	Cancellation
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Beneficiary restriction

Date of reference code	Effective end date	Exercisable right
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2/4/2012

2/4/2012

DEP

Exercisable right Submission of lists for appointment of the Board of Directors of SARAS SpA

Notes

IVO ANGELIN

VANNA ALFIERI

INTERMEDIARY

Disclosure pursuant to Article 23

