



Saras SpA

Cap. Soc. Euro 54.629.666,67 int. vers.
Reg. Imprese di Cagliari
Cod. Fisc. e P. IVA IT 00136440922
saras@pec.saras.it - www.saras.it

Declaration in respect of the consolidated accounts pursuant to article 81-ter of Consob regulation 11971 of 14 May 1999 and subsequent amendments and additions thereto

1. The undersigned, Gian Marco Moratti, Chairman of the Board of Directors, Massimo Moratti, CEO, Dario Scaffardi, Executive Vice President and Corrado Costanzo, the Director responsible for drawing up the accounting statements of Saras S.p.A., hereby attest, pursuant also to the provisions of article 154-*bis*, paragraphs 3 and 4 of Legislative Decree 58 of 24 February 1998:

- to the appropriateness in respect of the type of company and
- the efficient application

of the administrative and accounting procedures for the preparation of the consolidated accounts for the period 1 January 2013 to 31 December 2013.

2. In addition, the undersigned declare that:

2.1 the consolidated accounts to 31 December 2013:

- a) were prepared in accordance with the applicable international accounting standards recognised in the European Union pursuant to European Parliament and Council Regulation (EC) 1606/2002 of 19 July 2002
- b) accurately represent the figures in the company's accounting records
- c) were drafted in compliance with Consob Resolution 15519 of 27 July 2006, the regulations adopted by Consob with Resolution 11971 of 14 May 1999, as subsequently amended, and with Consob Communication DEM/6064293 of 28 July 2006, and give a true and fair view of the assets, liabilities and financial position of Saras S.p.A. and all consolidated companies.

Direzione Generale
Sede Amministrativa
I-20122 Milano
Galleria De Cristoforis 1
Telefono +39 02 77371
Fax +39 02 76020640

Sede Legale
I-09018 Sarroch (Cagliari)
S.S. Sulcitana 195 Km.19°
Telefono +39 070 90911
Fax +39 070 900209

Uffici di Roma
I-00187 Roma
Salita S. Nicola da Tolentino 1/b
Telefono +39 06 4203521
Fax +39 06 42035222



2.2 the report on operations includes a reliable analysis of the performance, operating profit and current position of Saras S.p.A. and of all companies included in consolidation together with a description of the main risks and uncertainties to which they are exposed.

This declaration is made pursuant to article 154-*bis*, paragraphs 2 and 5, of Legislative Decree 58 of 24 February 1998.

Milan, 19 March 2014

Signature: delegated authority

(Gian Marco Moratti)

(Massimo Moratti)

(Dario Scaffardi)

Signature: director responsible for drawing up the accounting statements

(Corrado Costanzo)