



SARAS S.p.A.

Registered office in Sarroch (CA), SS. 195 Sulcitana, Km 19
Fully paid-up share capital Euro 54,629,666.67
Registration number Company Register and Tax Code 0013644092
Company belonging to the VAT Group VAT No. 03868280920

**ORDINARY SHAREHOLDERS' MEETING HELD ON
22 MAY 2020, AT 10:00 A.M.**

SUMMARY REPORT OF THE VOTES ON THE ITEMS ON THE AGENDA

First item on the agenda

1) Approval Financial statements at 31 December 2019

1.1 Approval of the financial statements at 31 December 2019, presentation of the consolidated financial statements at 31 December 2019 and the consolidated non-financial statement pursuant to Legislative Decree No. 254 of 30/12/2016 - Sustainability Report;

Shares present in the Shareholders' Meeting at the opening of the vote: n. 598,390,472 shares representing 62,922% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	596,771,715	99.729%
Against	0	0.000%
Abstentions	1,618,757	0.271%
Notvoting	0	0.000%
Total Shares	598,390,472	100.000%

1.2 Allocation of the result for the year.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 598,390,472 shares representing 62,922% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	598,390,472	100.000%
Against	0	0.000%
Abstentions	0	0.000%
Notvoting	0	0.000%
Total Shares	598,390,472	100.000%



Second item on the agenda

2) Report on the remuneration policy and fees paid pursuant to Article 123-ter, paragraphs 3-bis and 6 of Legislative Decree No 58 of 24 February 1998:

2.1 binding resolution on the first section concerning the remuneration policy prepared pursuant to Article 123-ter, paragraph 3, of Legislative Decree No. 58 of 24 February 1998;

Shares present in the Shareholders' Meeting at the opening of the vote: n. 598,390,472 shares representing 62,922% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	587,322,127	98.150%
Against	11,068,345	1.850%
Abstentions	0	0.000%
Notvoting	0	0.000%
Total Shares	598,390,472	100.000%

2.2 non-binding resolution on the second section concerning fees paid prepared pursuant to Article 123-ter, paragraph 4, of Legislative Decree No. 58 of 24 February 1998.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 598,390,472 shares representing 62,922% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	587,030,437	98.102%
Against	10,868,345	1.816%
Abstentions	491,690	0.082%
Notvoting	0	0.000%
Total Shares	598,390,472	100.000%



Third item on the agenda

3) Integration of the Board of Statutory Auditors following the resignation of a standing auditor.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 598,390,472 shares representing 62,922% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	588,422,302	98.334%
Against	9,968,170	1.666%
Abstentions	0	0.000%
Notvoting	0	0.000%
Total Shares	598,390,472	100.000%