



SARAS S.p.A.

Registered office in Sarroch (CA), SS. 195 Sulcitana, Km 19

Fully paid-up share capital Euro 54,629,666.67

Number of registration with the Company Register, fiscal code and VAT number 00136440922

Ordinary Shareholders' Meeting – 16th April 2019

Summary Report of the votes on the items on the Agenda

First item on the agenda

1) Approval of the financial statements as at 31 December 2018; presentation of the consolidated financial statements as at 31 December 2018 and the Consolidated non-financial statement pursuant to Italian Legislative Decree no. 254 of 30/12/2016 - Sustainability Report. Allocation of profits (losses) for the period and dividend distribution.

1.1 Approval of the financial statements as at 31 December 2018; presentation of the consolidated financial statements as at 31 December 2018 and the Consolidated non-financial statement pursuant to Italian Legislative Decree no. 254 of 30/12/2016 - Sustainability Report..

Shares present in the Shareholders' Meeting at the opening of the vote: n. 638,571,616 shares representing 67.15% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	635,463,169	99.513
Against	0	0.000
Abstentions	3,108,447	0.487
Not voting	0	0.000
Total Shares	638,571,616	100.000

1.2 Allocation of profits (losses) for the period and dividend distribution.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 638,571,616 shares representing 67.15% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	638,568,116	99.999
Against	0	0.000
Abstentions	3,500	0.001
Not voting	0	0.000
Total Shares	638,571,616	100.000



Second item on the agenda

2) Remuneration report, Resolution on the first section of the Remuneration Report, pursuant to paragraph 6 of art. 123 ter of the Italian Legislative Decree 58/98.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 638,571,616 shares representing 67.15% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	630,464,464	98.730
Against	5,580,726	0.873
Abstentions	2,526,426	0.395
Not voting	0	0.000
Total Shares	638,571,616	100.000

Third item on the agenda

3) Approval of the new stock grant plan for management.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 638,571,616 shares representing 67.15% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	633,638,660	99.227
Against	4,930,456	0.772
Abstentions	2,500	0.001
Not voting	0	0.000
Total Shares	638,571,616	100.000



Fourth item on the agenda

4) Authorisation to the share buyback and fulfilment of the deeds of disposal of the same. Relevant and consequent resolutions.

Shares present in the Shareholders' Meeting at the opening of the vote: n. 638,571,616 shares representing 67.15% of the share capital, which is equal to n. 951,000,000 ordinary shares.

The vote result is the following:

Vote result

	Number of shares	%
In favour	541,680,777	84.827
Against	96,890,839	15.173
Abstentions	0	0.000
Not voting	0	0.000
Total Shares	638,571,616	100.000